

# Tax Ratification Election



November 3, 2015

**Stephenville ISD**

*“Developing the Potential of Every Student, Every Day”*

# **MISSION STATEMENT**

**Empowering learners to achieve excellence  
through initiative and integrity.**

## **PURPOSE**

**To provide information about the upcoming  
Tax Ratification Election (TRE):**

**November 3, 2015**

# District Tax Rate Information

## Maintenance and Operations (M&O)

- ❖ Day-to-day expenses of the District  
*Examples: salaries, building maintenance, transportation, utilities, and supplies*

## Interest and Sinking Tax (I&S)

- ❖ Debt for school buildings for the District  
*Example: Similar to home mortgage loan*

**M&O + I&S = DISTRICT TAX RATE**

# NO CHANGE to overall tax rate

Year	M&O Rate	I&S Rate	Total Tax Rate
2014	\$1.04	\$.1949	\$1.2349
*2015	\$1.17	\$.0649	\$1.2349

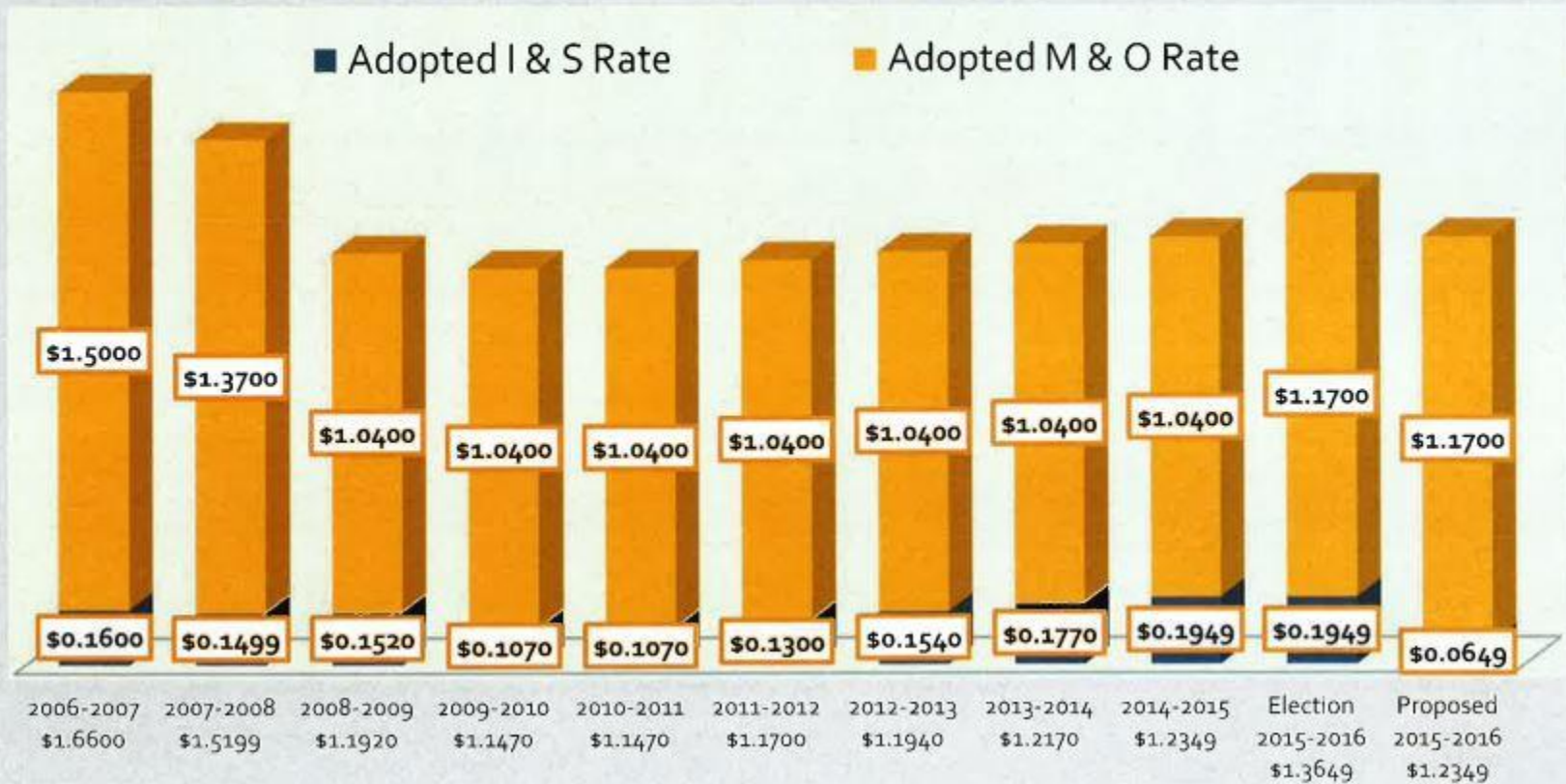
*\*Proposed rates*



- Overall tax rate remains the same at \$1.2349
- Move 13 cents from the I&S side of the tax rate to the M&O side
- Net change to the overall tax rate = 0

# History of District Tax Rate

## Stephenville ISD Tax Rate History



# What is the Board of Trustees asking our community to consider?

1. Keep the overall tax rate at \$1.2349
2. Reduce Interest and Sinking portion by \$0.13
3. Move \$0.13 to the Maintenance and Operations portion of the tax rate

That is the purpose of the Tax Ratification Election. The Board of Trustees can no longer move pennies from I&S to M&O without voter approval.

Net Change in Tax Rate = 0

# What if the TRE passes or fails?



▶ If the TRE passes, Stephenville ISD will receive approximately \$360,000 in additional state funding



▶ If the TRE is not approved, the tax rate will remain the same at \$1.2349 and no additional funding will be created.



# When Do I Vote?

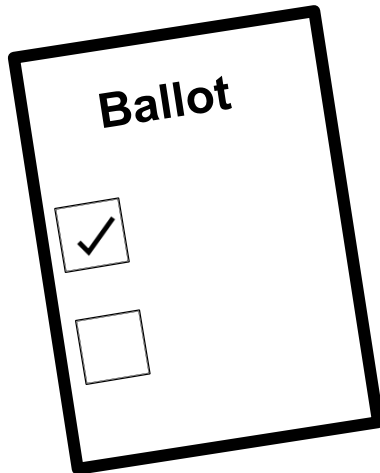
## Early Voting

October 19 - 23

October 26 - 30

Erath County Courthouse

Hours: 8:00 am - 5:00 pm



## Election Day Voting

Tuesday, November 3

Hours: 7:00 am - 7:00 pm

Erath County Courthouse

100 W. Washington

Centurylink Telephone Office

1505 W. Frey

Texas Bank

988 Wolfe Nursery Road

Dublin County Annex

219 S. Grafton

Dublin, TX